

BOARD OF TRUSTEES

Fiduciary Duties of Trustees

Trustees appointed to the Board hold a fiduciary duty towards the Plan, meaning they must always act in the best interest of the NBTPP and its members when administering the affairs of the Plan. They do not represent the party who appointed them.

Trustees are entrusted with the property of another person; in this case, it consists of the funds for the pensions and related benefits of the Plan members. Trustees are required by law to place the interests of the Plan and its members above their own when conducting Board affairs, and conduct themselves with the highest standards of integrity, honesty, independence, fairness, openness, and competence.

Failure by any of the Trustees to properly exercise their fiduciary duty (e.g., not disclosing or addressing conflicts of interest) can result in disciplinary actions, revocation of the Trustee appointment, or even civil or criminal prosecution.



Larry Jamieson - Chair

Larry Jamieson is the retired Executive Director of the New Brunswick Teachers' Association. He taught and worked in middle schools and high schools for 21 years; the last 12 of these as Principal of Harvey High School. He joined the association in 2001 and served in several staff positions. During this time, he provided pension advice to teachers, participated in several rounds of collective bargaining, and served during a major pension reform. Larry has experience on a number of local, provincial, and national boards.

He has a Bachelor of Education, a diploma in undergraduate studies (counselling), and a master's degree in education administration from the University of New Brunswick.



Marcel Larocque - Vice-Chair

Marcel Larocque is the retired Acting Executive Director of the *Association des enseignantes et des enseignants francophones du Nouveau-Brunswick* (AEFNB). He served as President of the association from 2007 to 2009 and, before that, was a Teacher, Vice-Principal and then Principal at *École Marie-Esther*. He is a former Trustee at Johnson Group Insurance and was Chair of the Board of a *Caisse populaire acadienne*. Since 2016, he is also a member of the Board of Directors of Vestcor Corp.

He has a bachelor's degree in science and a master's degree in school administration.

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Kelly Cain - Trustee

Kelly Cain held senior positions with various Government of New Brunswick departments after graduating from the University of New Brunswick, including Tourism and Parks; Tourism, Heritage and Culture; Human Resources; Transportation and Infrastructure; Intergovernmental Affairs; and Women's Equality. She also served as Atlantic Vice President of the Nature Conservancy of Canada from 2020 to 2024, after which she returned to public service. Most recently, Kelly returned to her role as Deputy Minister of Transportation and Infrastructure.

Kelly is a past Co-Chair of Dialogue NB, Past President of the Moncton West Riverview Rotary Club, Past Vice Chair of the Transportation Association of Canada, and a Director with the NB Regional Development Corporation and the Fredericton YMCA.



Bob Fitzpatrick - Trustee

Bob Fitzpatrick lives in Fredericton but taught for 18 years in the Miramichi area. He was President of the New Brunswick Teachers' Association for two years and later served as Executive Director of the association for 16 years. Bob has extensive board experience on issues ranging from governance to education law, to financial oversight. He is President of the NBTA Credit Union and has completed the Credit Union Director Accreditation program. He also served on the Transitional Board tasked with structuring the Vestcor group of companies. Since 2016, he is a member of the Board of Directors of Vestcor Corp.

He has a Bachelor of Arts and an education degree from St. Thomas University, and a master's degree in education from the University of Victoria.



Rémi Gauthier - Trustee

Rémi Gauthier is the Director of Member Services of the *Association des enseignantes et des enseignants francophones du Nouveau-Brunswick* (AEFNB). Before joining the association, he began his career in the Dieppe region as a teacher and a vice-principal. He was President of the *Cercle 13M* and a member of the Board of Directors of the AEFNB and the New Brunswick Teachers' Federation.

Rémi has a bachelor's degree in education with majors in physics and mathematics, as well as a master's degree in educational administration from *l'Université de Moncton*.



Natalie Kenny, PPAC - Trustee

Natalie Kenny is the Senior Pension Advisor for the Government of New Brunswick's Department of Finance and Treasury Board. In addition to this role, Natalie is a Trustee for a multi-jurisdictional multi-employer defined benefit pension plan since 2020. Natalie's career has included experience in both the public and private sectors where she has held varied roles. She holds a Bachelor of Business Administration degree from St. Francis Xavier University and a Pension Plan Administration Certificate from Humber College.

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Jennifer Morrison, CPA, CA, MTMS - Trustee

Jennifer Morrison is a Chartered Professional Accountant with more than 25 years of experience in the pension and trust fields. She is currently the Treasurer at the University of New Brunswick. Prior to joining the university, she held the role of Director of Trust Fund Administration with the Treasury Division of the Department of Finance. Jennifer has been on the NBTPP Board since 2014 and is the Chair of the Audit Committee. She is also a Trustee for the Shared Risk Plan for Academic Employees of the University of New Brunswick.

She has a Bachelor of Science degree (Economics) from Mount Allison University, and obtained a Chartered Accountant designation through the New Brunswick Institute of Chartered Accountants. Jennifer has completed the International Foundation of Employee Benefit Plans' Master of Trust Management Standards program.



Robert Penney - Trustee

Robert Penney is a Chartered Professional Accountant with 20 years of experience in the public sector. He is currently Assistant Deputy Minister, Corporate Services, at the Department of Education and Early Childhood Development. Robert has also held executive positions at Legal Aid NB, in the Finance and Treasury Board at the Ministry of Social Development, as well as Superintendent of credit union, loan, and trust companies. He has served as a Board Member and Treasurer of the New Brunswick Law Foundation and the Holy Trinity Anglican Church. Robert has a Bachelor of Arts (Economics) from St. Thomas University and has taught and developed curricular materials in public financial management for the University of New Brunswick's College of Extended Learning.



Michael Ketchum - Observer

Michael Ketchum is a retired NBTA staff member for Teacher Welfare Services. His 37-year career in Education included teaching sciences at the high school level, guidance counselling and being a Vice-Principal at Fredericton High School. One of his main duties as NBTA staff was providing pension services to teachers throughout New Brunswick. He also served on the Advisory Committee during the pension reform of 2014.

Michael has a Bachelor of Science, a Bachelor of Education, and a Master of Education in Guidance and Counselling along with his Principal's Certificate. He has also completed level I of the Pension Plan Administration Certificate program from Humber College.



Kerry Leopkey - Observer

Kerry Leopkey is a Fredericton native and is currently the Executive Director and Chief Spokesperson for the New Brunswick Teachers' Federation. He has held a variety of positions in the area of Human Resources and Labour Relations over the past 25 years in both the private and public sectors. During this time, he has served as a Trustee on numerous pension and insured benefits committees.

He has a Bachelor of Education degree from the University of New Brunswick and a Certificate in Labour Relations from the Industrial Relations Center of Queen's University.